



## NEWS

## EVENTS

### Renewable Energy Cooperatives Mobilizing European Citizens to Invest in Sustainable Energy

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Renewable energy projects typically require large initial investment; this can make it harder for communities to develop their first projects. Ironically, established REScoops, can often find it easier to attract equity from citizens. The MECISE project addressed this problem.

REScoop MECISE stands for 'Renewable Energy Cooperatives Mobilizing European Citizens to Invest in Sustainable Energy'. This Horizon 2020 project run from March 2015 to February 2019. Five renewable energy co-ops (REScoops) from four EU countries found innovative ways to accelerate renewable energy projects in European communities, whilst also promoting energy efficiency.

### What has REScoop MECISE achieved?

- over 110 million Euros of investments in renewable energy projects (wind, photovoltaics, biomass, hydro) and energy efficiency:

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- creation of a service to help citizens implement energy efficiency investments in

their homes;

- set-up of a dedicated cooperative investment vehicle that will act as a mutual to help citizen energy communities finance their renewables and energy efficiency projects;
- recognition of citizens and citizen energy communities as legitimate actors in the energy transition in the new European Renewable Energy Directive and the Energy Market Directive.

Want to know more? Visit [www.rescoop-mecise.eu](http://www.rescoop-mecise.eu)



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